

## **INDEPENDENT AUDITOR'S REPORT**

To The Members of **Samata College, Visakhapatnam**

### **Opinion**

We have audited the accompanying financial statements of **Samata College, Visakhapatnam** which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure for the period April 2023 to March 2024.

In our opinion, the accompanying financial statements of the **Samata College, Visakhapatnam** are prepared in accordance with **THE SOCIETIES REGISTRATION ACT 1860**. Of india

### **Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### **Responsibilities Of Management And Those Charged With Governance For The Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with **THE SOCIETIES REGISTRATION ACT 1860** .and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Visakhapatnam  
Date: 29-09-2024


For RAO & MANOJ ASSOCIATES  
CHARTERED ACCOUNTANTS



CA. SURYA CHANDRA RAO.Y  
PARTNER  
Membership No: 022696  
Firm Reg. 006396S

**SAMATA COLLEGE**  
**Income and Expenditure Accounts**  
**For the year ended 31st March 2024**

Particulars	S No	Amount in Rs
		1-Apr-2023 to 31-Mar-2024
Tuition Fees from students	1	3,43,27,920
Other Revenues	2	460
Indirect Incomes	3	17,755
<b>Total income</b>		<b>3,43,46,135</b>
Salaries , Wages and Remunerations	4	1,58,82,920
Administration Expenses	5	32,82,748
Affiliation and Registration Expenses	6	30,40,586
Canvassing & Councelling Expenses	7	3,10,956
Student Activity and Welfare Expenses	8	50,79,486
Rates and Taxes	9	12,71,774
Transportation	10	5,37,470
Financial Charges	11	18,193
<b>TOTAL EXPENDITURE</b>		<b>2,94,24,133</b>
<b>Excess of Income over Expenditure :</b>		<b>49,22,002</b>

  
**Dr. S.V.R. Rajendra**  
 (Secretary)  
 Place: Visakhapatnam  
 Date: 29-09-2024

FOR RAO & MANOJ ASSOCIATES  
 Chartered Accountants


  
 (Y. Suryachandra Rao)  
 Partner

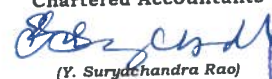
Mem.No. 022696  
 Firm Reg.No. 0063965



**SAMATA COLLEGE**  
**Balance Sheet**  
**as at 31-Mar-2024**

Particulars	S NO	as at 31-Mar-2024	
		Amount in Rs	
<b>Sources of Funds:</b>			
<b>Capital Account</b>			<b>8,62,87,611</b>
<i>Capital Fund</i>		8,62,87,611	
<b>Excess of income over expenditure</b>			<b>1,39,77,691</b>
<i>Opening Balance</i>		90,55,689	
<i>Current Period</i>		49,22,002	
<b>Sources of Funds</b>			
<b>Loans (Liability)</b>			
Bank OD A/c	1	-	
Unsecured Loans	2	-	
Secured Loans	3	-	
<b>Current Liabilities</b>			
Duties & Taxes		-	<b>2,01,749</b>
TDS Payable		1,20,084	
Audit Fee Payable		-	
Professional Tax		-	
Provisions	4	14,865	
Sundry Creditors	5	66,800	
Salaries Payable		-	
<b>Total</b>			<b>10,04,67,051</b>
<b>Application of Funds:</b>			
<b>Fixed Assets</b>	6		<b>6,64,96,051</b>
<b>Inter Unit</b>			
Intra Society Fund Transfers	7	3,14,46,279	<b>3,08,77,549</b>
Inter Society Fund Transfer		(5,68,730)	
<b>Investments</b>			
Fixed Deposits	8	-	
Other Investments	9	-	
<b>Current Assets, Loans &amp; Advances</b>			
Bank Accounts & Cash	10	27,89,801	<b>30,93,451</b>
Advances		3,02,700	
Sundry Debtors	11	-	
Other Current Assets	12	-	
Deposits	13	950	
<b>Total</b>			<b>10,04,67,051</b>

  
Dr. S.V.H. Balendra  
(Secretary)  
Place: Visakhapatnam  
Date: 29-09-2024

FOR RAO & MANOJ ASSOCIATES  
Chartered Accountants  
  
(Y. Suryachandra Rao)  
Partner  
Mem.No. 022696  
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